PROGRAMS

Encompass Review

Are you getting the most out of Encompass?
Our multi-step process begins with a remote review of your existing Encompass environment. This interactive process will provide valuable insight into your business model and associated use of the system. Once this process is complete, matchbox can determine if your environment is stable or in need of enhancements to take advantage of the most recent offerings.

HMDA Automation

Your HMDA process is not one that should be performed once a year by a compliance department. An accurate HMDA process begins with each application and having business rules triggered to ensure the user that accurate HMDA data is marked in your Encompass environment. Too often, we see inaccurate applications being submitted throughout the year only to have a separate department try to make sense of it all for accurate HMDA reporting. With HMDA and NMLS referring to many of the same fields, it's important to have this data accurate. Our program will alleviate these challenges and put the responsibilities where they should lie for accurate reporting.
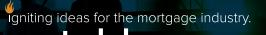
ULDD Automation

The ULDD XML file creation is dependent on accurate loan level data inputs. In many cases, firms relinquish completing this data within Encompass and manually input outside of Encompass. Our ULDD programming builds business rules to ensure that the required data fields are completed in a timely fashion and by the users that are responsible for such. When complete, the ULDD file transmission process time gets dramatically reduced and data integrity is accu- rate and streamlined.

ATR/QM Automation

Encompass has responded to the QM/ATR challenges by working directly with the CFPB, GSEs & Investors. The Fall release provided many new features to support the ATR/ QM rules that are going into effect in January 2014. The challenge is that many of the ATR/QM fields are new data fields that are not mapped to common data fields in the loan file. Our automation helps ensure that the data fields are complete first & then transfer so that the ATR/QM tests are being done on the loan data and not subject to user error. We will also support your current environment with business rules to ensure loan testing is done on all files.

Business Rule Log

The term business rule covers a lot of items especially in Encompass. Many firms want this process tracked and viewable so the system build out from a rule, trigger, or alert can be easily understood and identified. This process reviews your business rules and lays them out in a plain English format for all users to view and more importantly, understand. It also allows system admins the ability to locate which fields are tagged in each business rule, so they can clearly identify which rules maybe causing an issue for the user.

efolder Customization

The Encompass eFolder is the most robust on the market today because it provides benefits to all users in the loan process. By incorporating documents and conditions, providing internal and external stacking orders and using temples for intuitive documents requirements, the eFolder provides valuable workflow efficiency to all departments. It is the heart of the system and when configured correctly can drive incredible efficiencies to any business model. Paper? Who needs it? Paperless is where you need to be and an efficient eFolder can take you to new heights.

Auto Folder Move

One of the main components of the Encompass system is its loan folders. The loan folder process allows users to classify loans in a specific status that can ease reporting and action items. Accurate folder designation can aid in business rule development and Pipeline Management. A common request of transferring the loan from 'Prospects' to 'My Pipeline' folder when the application date is stamped, can produce a great level of compliance and workflow efficiency. Similarly, when the loan closes, that loan should be moved to a Closed Loans folder. This development can also be utilized as a resource in automating Denied or Withdrawn loans to their respective folders, so HMDA/NMLS can be reported with ease and efficiency.

Quick Close

Does your pipeline suer from inconsistency? Do good, clean files get stuck in line behind messy, incomplete ones? matchbox's Quick Close process allows underwriters to designate clean files upon initial underwrite for a 'Quick Close' based on its limited number of conditions. This process tracks the number of conditions on a per file basis and if qualified can "fast track" a loan for closing. This is a great feature for both Sales and Operations staff to manage the pipeline and see loans (and loan originators) that are having a positive effect of turn times.

Secondary & Trade Management

Secondary and Lock Desk process is more an art than a science. Encompass has robust Secondary tools but many are rarely used to their full capacity. matchbox has extensive knowledge on Secondary and how to best customize Encompass to your Secondary policies and practices. Through Product & Pricing Engine integrations, Hedge Advisory Firm reporting, and Agency delivery processes, our Secondary offerings enable Secondary managers to have Encompass as their database of record and successfully focus on the important markets movements rather than system challenges. This starts with ensuring timely and accurate information, notifications and reporting. Inefficient workflows and inaccurate data within the Secondary department leads to true profit leakage and market exposure. Our customized Secondary Management offerings will allow lenders to optimize their execution workflow and better manage the active pipeline.