



matchbox SparkNotes

Dear matchbox members,

As we settle into the hot summer months, we hope you are able to relax knowing our SparkNotes are here to keep you informed.

This edition of SparkNotes touches on the 18.3 Release coming in early August as well as other updates to keep you all in the know.

- 🔥 18.3 Release –the third major release of 2018 brings about several changes that Lenders have been waiting for:
 - Change of Circumstance Fee Level Management
 - Updates to Tolerance Cures & Principal Reduction
 - Updates to Fee Variations violations & allowable fee changes
 - Escrows Calculations defined by Consummation Date or First Payment date
 - Title ONLY updates to allow for disclosing to Non Borrowers & automatic updates to Borrower Vesting; eConsent has also been modified to account for Non Borrowers.
 - Closing Disclosure delivery to allow fee changes in “black hole” timeline.
 - TPO Connect updates to include Status reflected at milestone level
 - TPO Configurable workflows
 - & more

We will be summarizing all the important details for you as we dissect all the proposed changes included in the 18.3 Release & will send you our ‘Cliff Notes’ version of the 18.3 Release notes shortly.

- 🔥 Consumer Connect updates:
 - Custom fields associated with Loan App workflows
 - Borrowers can now pay for their credit report during the loan application by utilizing Blue Pay.
 - New Email notification functionality
 - Expanded Consumer Connect websites to allow in excess of 100. This was previously capped at 100 Consumer Connect sites.
- 🔥 Issue relating to new conditions count fields
 - In the last release, Encompass introduced new fields for condition counts. These can be leveraged in number of ways to assist in knowing how many conditions are outstanding on a loan by ‘Prior To’ status. One of the new fields is Prior to Closing/Prior to Funding total count. This field should provide a total # of conditions, but currently it is **only** displaying the Prior to Funding ‘open’ count. Please keep this in mind if expectations are for total PTCPTF count until this field is corrected.
- 🔥 Mavent Configuration for 2018 HMDA
 - In case this slipped under your 2018 HMDA radar, we wanted to point out that Mavent 2018 HMDA settings *may* require an update to the review requirements associated with your HMDA Run conditions. This specifically refers to the field(s) which will drive your HMDA review on your Mavent Report. Previously on 2017 loans, this could be set to run when the Action Taken [1393] was complete if you chose, but Action Taken is no longer an option as a review condition for 2018 Loans.

Feel free to reach out to us to share your ideas or inquire about any of the topics that we mention in our SparkNotes or otherwise. We love to hear from you.

Sincerely,
The matchbox team

- 🔥 Encompass Update 18.3
- 🔥 Consumer Connect
- 🔥 Issues w/Cond Counts
- 🔥 Mavent Configuration

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