



Loan #:	123456789ABC
Borrower Name:	John Homeowner

VA IRRRL Comparison Statement

(Required for ALL loans)

	Old VA Loan	New VA Loan
VA Case Number:	11-11-1-1111111	22-22-2-2222222
Date of Loan	01/01/2019	02/21/2019
Interest Rate:	5.0	4.875
Term:	360	360
Original Loan Amount:	101,234.00	101,234.00
Principal & Interest	543.45	535.74

A: Veteran's monthly housing payment is decreasing by:	\$ -535.74
B: Total Costs for this refinance (closing costs + funding fee)	\$ 3,037.50
C: Number of months for Veteran to recoup total costs	-5.67 Months

I hereby acknowledge that I understand the effects of this refinancing loan on my loan payments and interest rate.

(Veteran's Signature)

(Date)

If the subject property is an investment property or second home

If the borrower no longer occupies the property, the Veteran hereby certifies that he/she previously occupied the home.

(Veteran's Signature)

(Date)

Credit Qualifying Transactions
Underwriter Certification, if applicable

For ALL refinance loans in which the new monthly payment exceeds the previous payment (PITI) by 20% more:

I certify that I have determined that the veteran qualifies for the higher payment.

(Underwriter's Signature)

(Date)

1,693.75

Calculated Income

Calculated Debts

41.157

Calculated DTI